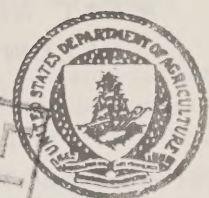
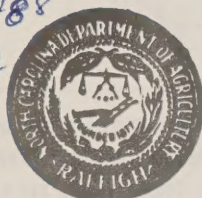


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No. 147

RALEIGH, N. C.

DECEMBER 8, 1953

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U.S. DEPARTMENT OF AGRICULTURE
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FOR MARKETING

N. C. PRICE INDEX DROPS 27 POINTS

Meat Animals Index 20 Percent Below Last Year

The "All Farm Products" index of prices received by North Carolina farmers at local markets decreased 27 points (8.9 percent) during the month ended November 15, 1953. The November index of 277 compares with an index of 299 a year ago and an index of 324 on November 15, 1951. All the commodity indexes were below those for the same period a year ago with the meat animals index, which is almost 20 percent below the November 15, 1952 index of 338 leading the decline.

(Continued on page 2)

U. S. Prices Received Down 1 Point

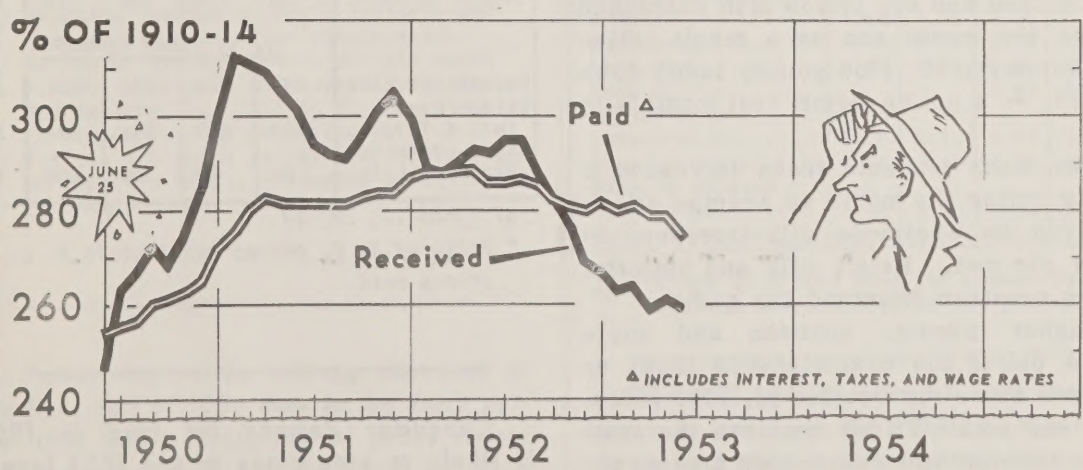
The index of Prices Received by U. S. Farmers at 249 percent of its 1910-14 average on November 15 was 1 point (two-fifths of one percent) lower than a month earlier. Lower prices for hogs, eggs, and cotton were leading contributors to the decline. These declines, however, were nearly offset by higher prices for milk, wheat, and several commercial vegetables.

The increase in feeder livestock prices raised the Parity Index (Prices Paid, Interest, Taxes, and Wage Rates) 1 point

(Continued on page 2)

Since Korean Invasion

FARMERS' PRICES



MEAT ANIMALS INDEX BELOW LAST YEAR

(Continued)

The November 1953 meat-animal index of 270 is the lowest since June 15, 1946 when the index was 244.

With the exception of the dairy and miscellaneous indexes, all commodity indexes for November 15, 1953 are also below the October 15, 1953 indexes. The grains commodity index dropped 3 points during the month due entirely to lower corn prices. Wheat, barley and rye prices increased while the price of oats remained the same.

The cotton and cottonseed index was off 4 points as the average price received per pound for cotton lint decreased one-half cent and the price received for cottonseed dropped \$1.00 per ton during the month.

The tobacco index made the biggest decline during the month as it decreased 76 points or 18 percent from the October index of 421 points. This was due to a drop in prices received for all types, however, compared to the other commodity indexes, the current tobacco index is still very high.

Lower hog, cattle, calves and sheep prices resulted in a further decline of the meat animals index. Average prices received for lambs remained the same during the month.

Chicken and egg prices also decreased during the month and as a result pulled the November 15, 1953 poultry index down to 277 -- 4 points below last month's index.

The dairy products index increased 2 points during the month as average prices received for wholesale milk increased 20 cents per cwt. Retail milk and butterfat prices received remained the same.

Higher peanut, soybean and apple prices pulled the miscellaneous index up 5 points above the October 15, 1953 index. Wool and potato prices remained the same while sweetpotatoes decreased 5 cents per bushel from last month's average price received.

U. S. PRICES RECEIVED

(Continued)

(1/3 of 1 percent) during the month ended November 15. The upturn in feeder livestock prices increased the Index of Prices Paid for Commodities used for Farm Production nearly 1 percent. Prices of family living items have averaged the same during each of the past three months. At 277, the Parity Index as of November 15 was the same as in September and only 2 percent lower than a year ago.

With the Parity Index up and the Index of Prices Received slightly lower, the Parity Ratio dropped to 90. This was 1 percent lower than in October, 8 percent below a year ago, and the lowest ratio recorded since May 1941.

N. C. & U. S. INDEX NUMBERS

COMMODITY	OCT. 15 1953	NOV. 15 1953	NOV. 15 1952	NOV. 15 1951	NOV. 15 1950
N. C. INDEX NUMBERS					
ALL FARM PRODUCTS.....	304	277	299	324	317
COTTON & COTTONSEED....	252	248	279	317	332
GRAINS.....	179	176	194	188	181
TOBACCO <i>a</i> /.....	421	345	352	381	468
MEAT ANIMALS....	281	270	335	408	384
POULTRY.....	281	277	288	298	258
DAIRY PRODUCTS.	246	248	255	248	232
MISCELLANEOUS..	243	248	281	264	218
RATIO OF PRICES REC'D TO PAID*	110	100	106	114	121
U. S. INDEX NUMBERS					
PRICES RECEIVED	250	249	277	301	276
PRICES PAID INT. & TAXES..	276	277	281	284	263
RATIO OF PRICES REC'D TO PAID.	91	90	99	106	105

a/ Types 11, 12, 13.

* Ratio of N. C. prices received to U. S. prices paid.

Consumer demand for food in 1954 is likely to stay close to the 1953 level. Consumers probably will have about as many dollars to spend in 1954 as in 1953.

PRICES RECEIVED BY FARMERS

COMMODITY	UNIT	NORTH CAROLINA		U. S.
		OCT.	NOV.	NOV.
		15 1953	15 1953	15 1953
<i>Dollars</i>				
CORN.....	BU.	1.59	1.50	1.33
WHEAT.....	BU.	1.87	1.89	2.00
OATS.....	BU.	.96	.96	.745
BARLEY.....	BU.	1.44	1.47	1.13
RYE.....	BU.	2.50	2.55	1.17
SORGHUM GRAIN.....	CWT.	2.35	2.60	2.18
SOYBEANS.....	BU.	2.40	2.50	2.60
PEANUTS.....	LB.	.116	.12	.109
COTTON.....	LB.	.325	.32	.318
COTTONSEED.....	TON	52.00	51.00	53.40
TOBACCO 1/.....	LB.	.533	.422	.423
WOOL.....	LB.	.530	.53	.521
HOGS.....	CWT.	21.80	20.70	20.00
BEEF CATTLE..	CWT.	11.00	10.60	14.70
CALVES.....	CWT.	15.40	15.10	15.00
SHEEP.....	CWT.	6.00	5.50	6.28
LAMBS.....	CWT.	18.00	18.00	17.20
MILK COWS.....	HD.	100.00	105.00	152.00
CHICKENS 2/.....	LB.	.250	.248	.236
COM'L BROILERS	LB.	.260	.255	.262
TURKEYS.....	LB.	.340	.35	.339
EGGS.....	DOZ.	.600	.59	.497
MILK, WHLSE. 3/	CWT.	5.60	5.80 5/	4.75
RETAIL 4/	QT.	.218	.218	.21
BUTTERFAT				
IN CREAM.....	LB.	.550	.55	.668
HAY, ALL BALED.	TON	30.30 6/	32.20	22.00
ALFALFA.....	TON	41.00	43.50	22.80
LESPEDEZA....	TON	34.00	36.00	29.70
SOYBEAN & COWPEA.....	TON	30.50	30.50	30.90
PEANUT VINE...	TON	20.00	19.50	19.30
OTHER.....	TON	30.50	30.50	-
POTATOES.....	BU.	1.60	1.60	.916
SWEETPOTATOES.	BU.	2.35	2.30	2.32
APPLES, COM'L..	BU.	2.55	2.75	3.02
LESPEDEZA SEED	CWT.	17.70	15.40	15.90
KOREAN.....	CWT.	15.00	14.50	-
KOBE.....	CWT.	20.00	16.00	-
COM.& TENN. 76	CWT.	24.00	22.00	-
SERICEA.....	CWT.	25.00	20.00	-

1/ Types 11-37 for U. S., 11-13 for N. C.

2/ Weighted average of com'l broilers and farm chickens based on pounds sold.

3/ Estimated average prices for the month for all milk sold at wholesale to plants and dealers. 4/ Sold by farmers directly to consumers. 5/ Preliminary.

6/ The all hay price is the weighted average of separate kinds, including an allowance for minor kinds.

MOST FEED PRICES DROP

Prices paid by North Carolina farmers for most feed items declined or remained unchanged during the month ended November 15. Average prices paid by farmers for all mixed dairy feed at \$4.05 per hundred was unchanged from the previous month. Other feeds that were unchanged from the October price were soybean meal, laying mash and broiler growing mash.

All other feed prices were down slightly from the previous month. Corn meal led the decline, dropping from \$4.60 per hundred on October 15 to \$4.45 on November 15.

Feed Prices Paid By Farmers

FEED PER HUNDREDWEIGHT	N. C.		U. S.	
	OCT. 15 1953	NOV. 15 1953	OCT. 15 1953	NOV. 15 1953
<i>Dollars</i>				
MIXED DAIRY FEED				
UNDER 29% PROTEIN				
ALL.....	4.05	4.05	3.89	3.85
16% PROTEIN.....	3.90	3.90	3.84	3.79
18% PROTEIN.....	4.05	4.05	3.86	3.82
20% PROTEIN.....	4.25	4.25	4.02	3.98
24% PROTEIN.....	4.30	4.25	4.25	4.22
29% & OVER.....	4.95	4.85	4.71	4.63
HIGH PROTEIN FEEDS				
LINSEED MEAL.....	-	-	4.58	4.56
SOYBEAN MEAL.....	4.40	4.40	4.46	4.35
COTTONSEED MEAL...	3.50	3.45	3.70	3.70
MEAT SCRAP.....	5.40	5.30	5.36	5.23
GRAIN BY-PRODUCTS				
BRAN.....	3.65	3.60	3.05	2.99
MIDDLINGS.....	3.80	3.75	3.18	3.10
CORN MEAL.....	4.60	4.45	3.81	3.72
CORN GLUTEN.....	-	-	3.43	3.39
POULTRY FEED				
LAYING MASH.....	5.10	5.10	4.73	4.66
SCRATCH GRAIN.....	4.50	4.45	4.28	4.22
BROILER GROWING				
MASH.....	5.30	5.30	5.14	5.09
POULTRY RATION 1/.....	4.21	4.17	3.72	3.68

1/ Average of prices paid for commercial feeds and prices received for grain.

Fewer fed cattle will be marketed in the first half of 1954 than in the same period this year. Supplies of grass cattle next year probably will be about as large as in 1953.

The 172 million tons of feed concentrates in prospect for 1953-54 is a little above last year and 6 percent above the 1946-50 average.

4
Average Prices Paid By Farmers For Clothing

ITEMS	UNIT	NORTH CAROLINA			UNITED STATES		
		JUNE 15 1953	SEPT. 15 1953	SEPT. 15 1952	JUNE 15 1953	SEPT. 15 1953	SEPT. 15 1952
- DOLLARS -							
SUITS, WOOL, 1 PAIR PANTS...	EACH	39.00	40.00	40.00	42.90	42.70	43.10
TRA TROUSERS, WOOLEN.....	PAIR	9.70	10.50	10.50	11.00	11.10	11.20
TRUSERS, COTTON.....	PAIR	3.75	3.80	3.85	3.99	3.94	4.00
OVERALLS.....	PAIR	3.30	3.30	3.25	3.52	3.50	3.45
SHIRTS, COTTON WORK.....	EACH	2.00	2.05	2.15	1.88	1.89	1.91
SOCKS, COTTON WORK.....	PAIR	.29	.29	.31	.30	.30	.301
UNDERSHIRTS.....	EACH	.62	.64	.66	.65	.644	.656
SHORTS.....	EACH	.75	.75	.79	.77	.77	.774
SHOES, WORK, MEN'S.....	PAIR	6.40	6.60	6.70	6.84	6.92	6.97
BOOTS, RUBBER KNEE-LENGTH...	PAIR	5.90	6.00	6.00	6.16	6.17	6.17
DRESSES, HOUSE, PERCALE....	EACH	3.15	3.00	2.95	3.09	3.11	3.08
RAYON PANTIES.....	PAIR	.62	.62	.61	.64	.639	.648
SHOES OR OXFORDS, WOMEN'S...	PAIR	5.10	5.10	5.30	5.38	5.42	5.46
MUSLIN UNBLEACHED 36" WIDE...	YARD	.29	.28	.28	.31	.31	.317
PERCALE, 36" WIDE.....	YARD	.46	.46	.39	.47	.467	.466

CLOTHING PRICES

Average prices paid by North Carolina farmers for some clothing items on September 1953 were up, while others were down from those paid on the same date a year ago. Wool suits, wool trousers, rubber boots and unbleached muslin were the same price on both dates. Items registering price increases for this period were overalls, house dresses, rayon panties and percale.

Prices paid for cotton trousers, cotton shirts, cotton socks, undershirts, men's

work shoes and women's oxford shoes were lower on September 15, 1953 than those paid on September 15 of the previous year.

FURNITURE PRICES INCREASE

In general, North Carolina farmers were paying more for selected furniture items on September 15, 1953 than on September 15, 1952 (See table below).

Felt rugs, living room suites, and wringer type washing machines were the same price on both dates. Dining room

Average Prices Paid By Farmers For Furniture

ITEM	NORTH CAROLINA				UNITED STATES		
	UNIT	JUNE 15	SEPT. 15	SEPT. 15	JUNE 15	SEPT. 15	SEPT. 15
		1953	1953	1952	1953	1953	1952
	- Dollars -						
RUGS, AXMINSTER 9' X 12'.....	EACH	75.00	76.00	80.00	83.50	82.70	85.60
RUGS, FELT BASE 9' X 12'.....	EACH	11.00	11.00	11.00	10.40	10.70	10.40
DINING-ROOM SUITES.....	EACH	245.00	260.00	235.00	244.00	249.00	241.00
LIVING-ROOM SUITES.....	EACH	150.00	150.00	150.00	184.00	186.00	185.00
BEDROOM SUITES.....	EACH	155.00	160.00	150.00	176.00	175.00	174.00
BEDSTEADS, METAL DOUBLE.....	EACH	15.00	14.50	15.00	15.50	15.60	15.40
MATTRESSES 54" FELTED COTTON.....	EACH	27.50	27.50	29.00	23.20	23.60	24.30
BED SPRINGS, DOUBLE SAGLESS.....	EACH	19.50	20.00	19.00	19.20	19.30	19.20
KITCHEN CABINETS.....	EACH	56.00	58.00	57.00	58.20	59.10	59.50
STOVES, 6-HOLE KITCHEN RANGES.....	EACH	95.00	100.00	99.00	117.00	117.00	119.00
WASHING MACHINE, WRINGER TYPE, ELEC.	EACH	135.00	135.00	135.00	134.00	134.00	134.00
WASHING MACHINE, AUTOMATIC, ELEC...	EACH	285.00	285.00	290.00	291.00	289.00	294.00
REFRIGERATORS, ELEC. (8 CU. FT.)...	EACH	240.00	235.00	245.00	256.00	255.00	258.00

suites, bedroom suites, double bed springs, kitchen cabinets, and kitchen ranges were up from the previous year.

Average prices paid for selected furniture items by U. S. farmers were generally higher than those paid by North Carolina farmers on September 15, 1953. However average prices paid by U. S. farmers on September 15, 1953 were generally lower than those paid on September 15, 1952.

TOBACCO LEAF STOCKS UP

Leaf tobacco inventories of all types totaled 4,223 million pounds (farm-sales-weight) as of October 1, 1953. This represents an increase of about 7 percent over the same quarter last year when 3,951 million pounds were reported by dealers and manufacturers in the United States and Puerto Rico. Larger stocks of Flue-cured and Burley accounted for most of the increase. Growers marketed approximately 795 million pounds of leaf during the third quarter, July-September 1953, compared with about 775 million during the corresponding quarter of last year. Marketings this year consisted of about 782 million pounds of flue-cured, with Maryland and minor quantities of cigar-leaf making up the remainder.

Stocks as of October 1, 1953, included about 555 million pounds (farm-sales-weight) of tobacco under government loans. This figure was broken down as follows: Flue-cured, 246.6 million pounds; Burley, 197.5 million; Fire-cured, 53.3 million; Maryland, 7.7 million; dark Air-cured, 38.7 million; and cigar leaf, 11.7 million.

Flue-cured stocks as of October 1, 1953 were up 9 percent over a year ago, and Burley 10 percent. Maryland and fire-cured holdings were about the same as a year earlier. Dark air-cured stocks were up about 6 percent. For the cigar-leaf types, stocks of filler types decreased

(Continued on Page 6)

MOST FOOD PRICES UP

Average prices paid by North Carolina farmers for specified food items on September 15, 1953 were generally higher than those paid on the same date a year earlier. Bacon at 80 cents per pound was up 20 cents from the previous year. Other foods showing an increase over the previous year were white bread, corn meal, lard, coffee, oranges, bananas and apples.

Average prices paid for flour, round steak and cheese were down from the previous year.

Average Prices Paid By Farmers For Specified Food Items

ITEMS	UNIT	NORTH CAROLINA			UNITED STATES		
		JUNE 15 1953	SEPT. 15 1953	SEPT. 15 1952	JUNE 15 1953	SEPT. 15 1953	SEPT. 15 1952
		- Cents -					
SUGAR.....	PER 10 LBS.	105.0	105.0	105.0	107.0	107.0	108.0
FLOUR.....	PER 25 LBS.	205.0	200.0	205.0	214.0	210.0	213.0
BREAD, WHITE.....	PER LB.	16.6	17.6	16.8	16.7	16.9	16.5
CORN MEAL.....	PER LB.	7.0	7.2	6.9	8.0	8.13	7.92
ROLLED OATS, PACKAGED..	PER LB.	16.0	16.0	16.0	14.0	14.0	14.0
RICE.....	PER LB.	22.2	-	-	20.6	-	-
BACON.....	PER LB.	72.0	80.0	60.0	73.3	79.3	60.9
ROUND STEAK.....	PER LB.	80.0	78.0	97.0	76.7	75.8	96.5
LARD.....	PER LB.	19.3	26.0	19.8	18.3	26.5	18.7
BUTTER.....	PER LB.	82.0	83.0	85.0	77.8	78.3	84.7
CHEESE, AMERICAN.....	PER LB.	61.0	61.0	62.0	60.8	60.9	62.2
COFFEE.....	PER LB.	88.0	90.0	86.0	90.6	92.4	87.9
TEA, ORANGE PEKOE.....	PER LB.	130.0	-	-	135.0	-	-
ORANGES 216'S	PER DOZ.	39.0	43.0	41.0	45.7	45.4	48.5
BANANAS.....	PER LB.	14.9	14.9	14.8	17.2	17.4	17.1
APPLES, FRESH.....	PER LB.	15.2	11.8	10.2	18.1	13.8	13.1

TOBACCO STOCKS

(Continued)

5 percent, stocks of binder types dropped 8 percent and wrapper holdings were 10 percent below those on the previous October 1. Stocks of foreign-grown cigarette leaf were up 2 percent and stocks of foreign-grown cigar leaf were about the same as on October 1, 1952.

NORTH CAROLINA HATCHINGS UP

Commercial hatcheries in North Carolina produced 4,904,000 chicks during October -- a new record high output for that month. The October hatchings were more than 38 percent above the October 1952 hatchings and were 81 percent above 1947-51 October average production.

Chick output continued at a record high rate for the first 10 months of 1953. Production for this period in 1953 has totaled 58,316,000 chicks -- 11.7 percent more than the 52,200,000 chicks produced during the same period last year.

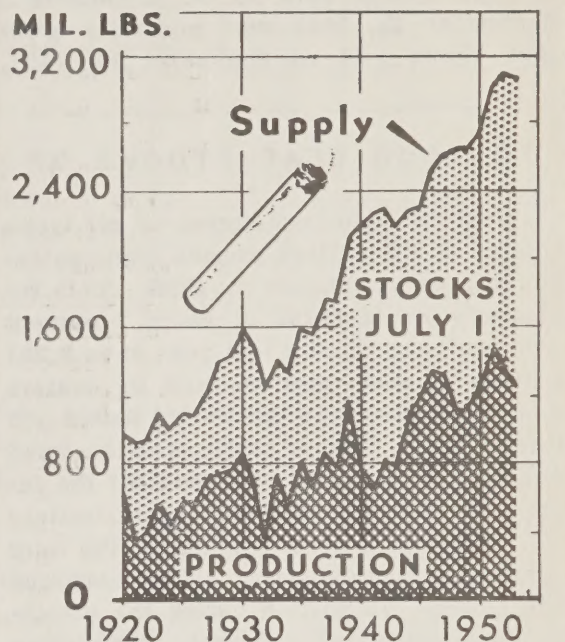
Prices received by North Carolina hatcheries for straight run heavy and cross breed chicks on November 1 averaged \$16.00 per hundred -- 50 cents above the October 1 price. The average price received for straight run light breeds averaged \$15.50 per hundred on November 1.

AVERAGE PRICES RECEIVED BY HATCHERIES FOR 100 CHICKS ON NOV. 1, 1953

STATE	STRAIGHT RUN CHICKS	
	HEAVY AND HEAVY CROSS BREEDS	LIGHT BREEDS
	- DOLLARS -	
N. C.	16.00	15.50
DEL.	15.50	-
MD.	15.50	17.00
VA.	16.50	-
W. VA.	16.00	16.00
S. C.	15.50	-
GA.	17.50	17.50
FLA.	17.00	17.50

6

FLUE-CURED TOBACCO



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U. S. DEPARTMENT OF AGRICULTURE

LOCAL MARKET POULTRY FEED-PRICE RATIOS

POULTRY FEED PRICE RATIO <u>a/</u>	NORTH CAROLINA		UNITED STATES	
	OCT. 1953	NOV. 1953	OCT. 1953	NOV. 1953
EGG-FEED (LAYING MASH)	14.3	14.1	14.3	13.5
FARM CHICKEN FEED <u>b/</u>	5.3	5.5	5.4	5.6
BROILER-FEED (BROILER MASH)	4.9	4.8	5.2	5.1
TURKEY- FEED <u>b/</u>	8.1	8.4	9.0	9.2

a/ Pounds of feed equal in value to 1 dozen eggs; 1 pound farm chickens; 1 pound broilers, 1 pound turkeys, liveweight.

b/ Poultry ration.

LIVESTOCK SLAUGHTER

7

Commercial slaughter of the important species of livestock in North Carolina during October 1953 totaled 23,788,000 pounds liveweight -- about 1 percent above September 1953 but nearly 5 percent below October 1952. The decline from a year ago in total slaughter is due primarily to a decrease in hog slaughter. Cattle slaughter during October of this year is the highest of record for any October.

Red meat production in commercial plants in the United States during October totaled 2,175 million pounds. The October production was 8 percent more than the 2,023 million pounds produced in October 1952. Commercial meat production includes slaughter in Federally inspected plants and other wholesale and retail plants but excludes farm slaughter.

Red meat production in commercial plants during the 10-month period January through October totaled 18,956 million pounds. This was 9 percent more than during the corresponding period a year ago. During this period, beef production was up 29 percent above last year. Veal pro-

duction was up 37 percent, mutton and lamb was up 14 percent but pork production was 12 percent smaller than the corresponding period a year ago.

COTTON PICKING RATES DOWN

North Carolina cotton growers are paying slightly lower wages for harvesting the current crop than were paid for harvesting last year's crop.

Based on estimates up to November 1 this year's average rate in North Carolina is \$3.35 per hundred compared with \$3.50 per hundred up to November 1 last year. The average rate for the Nation is \$2.80 compared with \$3.05 in 1952.

The lower picking rate this year is probably due to lower cotton prices and to very favorable weather for picking cotton this fall. Picking rates averaged lower than a year ago in all States except Oklahoma and New Mexico where they were the same as last year. Rates were lowest in New Mexico, Texas, Alabama, South Carolina, Tennessee and Louisiana. In these States, cotton-picking rates averaged \$2.75 or less per 100 pounds.

North Carolina And United States Livestock Slaughter*

SPECIES	OCTOBER				JANUARY-OCTOBER TOTAL			
	NUMBER SLAUGHTERED		TOTAL LIVWEIGHT		NUMBER SLAUGHTERED		TOTAL LIVWEIGHT	
	1952	1953	1952	1953	1952	1953	1952	1953
N. C.	Thous. Head		Thous. Lbs.		Thous. Head		Thous. Lbs.	
CATTLE	12.2	14.0	9,522	10,903	86.8	104.5	68,292	81,681
CALVES	4.1	5.1	704	872	41.3	45.3	7,064	7,923
SHEEP & LAMBS	.2	.1	16	9	1.4	1.4	125	125
HOGS	70.0	60.0	14,764	12,004	591.0	587.0	124,700	120,919
U. S.	Million Head		Million Lbs.		Million Head		Million Lbs.	
CATTLE	1.9	2.4	1,748	2,174	14.7	19.4	14,055	18,140
CALVES	1.0	1.3	234	298	7.2	9.6	1,566	2,161
SHEEP & LAMBS	1.6	1.7	147	158	11.5	13.3	1,108	1,254
HOGS	6.9	6.1	1,561	1,365	61.8	53.9	14,702	12,618

* Includes slaughter under Federal inspection and other wholesale and retail slaughter; excludes farm slaughter.

FARM REPORT

Compiled by authority of the
UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics

S. R. Jewell, Assistant Chief
and published by the

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COMPARISON OF PRICES RECEIVED BY U. S. FARMERS AND PARITY PRICES

COMMODITY	PRICES RECEIVED BY FARMERS		PARITY OR COMPARABLE PRICES ^{1/}		AVERAGE PRICES AS PERCENTAGE OF PARITY	
	OCT. 15 1953	NOV. 15 1953	OCT. 15 1953	NOV. 15 1953	OCT. 15 1953	NOV. 15 1953
	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT	PERCENT
COTTON, LB.....	.325	.318	.342	.344	95	93
WHEAT, BU.....	1.94	2.00	2.44	2.45	80	82
CORN, BU.....	1.34	1.33	1.77	1.78	76	75
OATS, BU.....	.727	.745	.875	.878	83	85
BARLEY, BU.....	1.12	1.13	1.35	1.35	83	84
RYE, BU.....	1.15	1.17	1.67	1.68	69	70
BEEF CATTLE, CWT.	14.70	14.70	20.80	20.90	71	70
HOGS, CWT.....	21.30	20.00	20.00	20.10	106	100
LAMBS, CWT.....	16.60	17.20	22.60	22.70	73	76
CHICKENS, LB.....	.233	.236	.304	.305	77	77
EGGS, DOZ.....	.533	.497	.474 ^{5/}	.477 ^{5/}	96 ^{6/}	89 ^{6/}
MILK, WHLSE. CWT. ^{2/}	4.61 ^{3/}	4.75 ^{4/}	4.64	4.65	93 ^{6/ 3/}	93 ^{6/}

- ^{1/} Effective parity prices as computed currently in months indicated using base period prices and indexes then in effect. ^{2/} Estimated average price for the month for all milk sold at wholesale to plants and dealers. ^{3/} Revised
^{4/} Preliminary. ^{5/} Transitional parity 80% (85% during 1952) of parity price computed under formula in use prior to Jan. 1, 1950. ^{6/} Percentage of seasonally adjusted prices to parity prices.